The Economics of Health Reconsidered, Fourth Edition

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Book Description

Instructor Resources: PowerPoint slides, important chapter concepts, discussion questions with answers, additional readings, and a transition guide to the new edition.

Now in its fourth edition, The Economics of Health Reconsidered presents an argument that still holds true: despite
assertions to the contrary, neither economic theory nor evidence shows that reliance on market forces leads to superior outcomes in healthcare systems. Government plays a crucial role in making the healthcare sector not only more equitable but also more efficient. This book reconsiders the field of health economics as it is traditionally taught and practiced. It critically examines economic theory as applied to the health sector and questions the prevailing belief that a competitive healthcare marketplace results in the best outcomes.

Fully revised and updated, this new edition incorporates information on the impact of the implementation of the Affordable Care Act as well as:

- A new chapter on healthcare expenditures, which examines healthcare spending in the United States and in other high-income countries, including the magnitude, growth, and causes of high expenditures and the different policies that have been used or proposed to help control them
- A new chapter that describes the various types of economic evaluation currently used in healthcare, discusses the issues that arise with the use of economic evaluations, and provides information on how to conduct an economic evaluation
- New and updated data throughout chapters and exhibits

This book serves as an ideal stand-alone text for health economics and health policy courses and as a general reference for issues in health economics.
As a member, you'll join more than 48,000 healthcare leaders from across the country and around the world who are dedicated to improving health.
The Economics of Health R has been added to your Cart. Add to Cart. Buy Now. Dr. Rice has published widely on issues such as the behavioral economics of healthcare, competition and regulation in health services, physicians’ economic behavior, cost containment, health insurance, and the Medicare program. This book reconsiders the field of health economics as it is traditionally taught and practiced. It critically examines economic theory as applied to the health sector and questions the prevailing belief that a competitive healthcare marketplace results in the best outcomes. New information, including an overview of standard microeconomic theory, makes this new edition an essential resource. In total 45 million Americans are uninsured and the Institute of Medicine estimates that 18,000 of them die prematurely each year as a result. But the problems are much broader than just the uninsured. The typical insured family pays, directly and indirectly, more than one-sixth of its income for health care. And this expensive care is far less effective than it should be: Americans get too little preventive care when well, and only 55 percent of proven-effective therapies are administered when they are sick. America’s patchwork, incomplete system of health insurance impedes the flexibility the economy needs to thrive and grow. Many workers are effectively locked into their jobs because they fear losing health insurance. Health economists mounted the largest formal economic experiment in the history of economics [Newhouse and the Insurance Experiment Group (1993)]. Health economics has two international journals exclusively devoted to its subject matter (Journal of Health Economics and Health Economics), which are amongst the most frequently cited of all economics journals, and there are many others, especially multidisciplinary journals, in which health economics features prominently. The impact of health economics outside the economics profession has been immense.