The new economy is stronger than you think

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Abstract:

The propaganda being spread by Alan Greenspan and his cohorts that the new economy is a bubble that will burst once inflation rears its ugly head is wrong. The new economy is rock solid and here to stay.

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The sunny job numbers and steady growth hide the fact that most people think the economy works only for people in power. By Jacob S. Hacker. Mr. Hacker is the author of "The Great Risk Shift: The New Economic Insecurity and the Decline of the American Dream." May 21, 2019. A Ford worker on the assembly line at a plant in Dearborn, Mich., last year. Credit...Bill Pugliano/Getty Images. President Trump is running for re-election on the strength of the economy, and why not? The unemployment rate is lower than it’s been in five decades. The stock market is booming. Overall economic growth has been “The economy is stronger than you think.” - Sam Ro is managing editor at Yahoo Finance. Read more  None of these are new, but they are all coming to a head. This week should start bringing answers, especially if the election is blowout for one side or the other. The good news for investors is that the recent correction could have created a solid buying opportunity, at least according to JPMorgan strategist Nikolaos Panigirtzoglou. “We believe that, similar to September, [the] correction offers a good entry point to equity investors over the medium to. longer term once U.S. election uncertainty subsides,” Panigirtzoglou noted. JPMorgan analysts have been following Panigirtzoglou’s lead, and ta Because the economy you thought you knew -- the one all those government statistics purport to measure and make rational and understandable -- actually may be on a stronger footing than you think. Then again, it could be much more volatile than before, with bigger booms and deeper busts. If true, that has major implications for policymakers -- not least Ben Bernanke, who on Feb. In economics speak, this is a classic transfer of human capital. So why isn’t it called an export? The new economy is strong because it is based on a business system that works. It makes sense—simple as that. Any business system that relentlessly drives out inefficiency, forces intelligent business process
reengineering, and gives customers more of what they want will be sustainable. On top of that, the new economy is strong because it is built on several important factors to which traditional economists don’t usually lend much credence: America’s admiration for entrepreneurs and its tolerance of failure, not to mention its easy access to capital. The new economy is strong, too, because it Stop thinking that the goal is only to create more jobs. America’s real jobs crisis is a scarcity of good jobs. The American economy cannot generate widespread prosperity without a large and growing middle class whose spending fuels the economy. 5. Building a Multi-racial, Multi-ethnic, Coalition of the Middle Class, Working Class, and Poor. Don’t let the moneyed interests divide and conquer along racial and gender lines.